

**Joint Account
Application
Discretionary
Portfolio
Management**

BlueInvest Capital is a trading name of Hogg Capital Investments Ltd, a fully licensed Class II Investment Firm (registration number C 18954) authorized and regulated in Malta by the Malta Financial Services Authority (MFSA) under the Investment Services Act and located at Nu Bis Centre, Mosta Road, Lija LJA9012, Malta.

The Company is also authorized to passport its services in the following EU Member States:
<https://www.mfsa.mt/financial-services-register/>

Address: Nu Bis Centre, Mosta Road, Lija LJA 9012, Malta

E-mail: info@blueinvestcapital.com

Tel: +356 23273300

Fax: +356 2134 2760

Website: www.blueinvestcapital.com

BlueInvest Capital Account Registration

This form is for clients wishing to open a joint investment account managed by BlueInvest Capital/Hogg Capital Investments Limited (hereafter referred to as "the Company", or "BIC/HCI"). **Please complete all sections in BLOCK LETTERS.**

Account Details

Country

Currency

EUR USD GBP

Partner Name (if any)

ASSET CLASS(ES) CONFIGURATION

Direct Securities Managed Funds & ETFs Options & CFD's
Online Foreign Exchange Transactions Complex Investment Products

FOR INTERNAL USE

CLIENT(S) CLASSIFICATION RETAIL PROFESSIONAL

NEW CLIENT REFERENCE _____

NO. ACCOUNT MANAGER _____ DATE _____

**SECTION 1
PERSONAL DETAILS
APPLICANT 1**

This section is mandatory and must be completed in full by Applicant 1

We are required to collect detailed information about you, as the Client. In line with the Conduct of Business Rulebook issued by the MFSA, the Company is required to undertake a suitability assessment in your respect prior to the provision of portfolio management to you, as the Client. The purpose behind such assessment is that of determining which investments best suit your profile on the basis of your level of knowledge, experience, financial situation and investment objective. Such exercise has the sole purpose of protecting your interests, hence it is of utmost importance that the information provided to the Company is up-to-date, accurate and complete.

Title Mr Mrs Ms Miss Other

Surname

First names

Home address

Please provide an address to enable us to forward you reports in a timely manner.

Postcode

Correspondence address if different

Postcode

Telephone numbers

Home

Office

Mobile

Fax

Email

Date of birth

Place of birth (town and country)

Nationality

Country of residence for tax purposes

Tax identification number

How many years have you lived at your present address

Marital Status

Maiden Name (where appropriate)

Preferred method of communication

E-MAIL

PHONE

FAX

POSTAL MAIL

Confirmation of your identity

Identity and address verification for Applicant 1

Anti-money laundering regulations require us to verify your identity and address. Please complete the fields below and provide us a color copy of your ID card or passport and a document which will evidence your permanent address, including a recent (not older than 3 months) utility bill (not a mobile phone bill), or a recent bank or credit card statement.

ID Type

ID Number

ID expiry date

**PERSONAL DETAILS
APPLICANT 2**

This section is mandatory and must be completed in full by Applicant 2

Title Mr Mrs Ms Miss Other

Surname

First names

Only complete this section if different to that of Applicant 1

Home address

Postcode

Correspondence address if different

Postcode

Telephone numbers

Home

Office

Mobile

Fax

Email

Date of birth

Place of birth (town and country)

Nationality

Country of residence for tax purposes

Tax identification number

How many years have you lived at your present address

Marital Status

Maiden Name (where appropriate)

Preferred method of communication

E-MAIL

PHONE

FAX

POSTAL MAIL

Confirmation of your identity

Identity and address verification for Applicant 2

Anti-money laundering regulations require us to verify your identity and address. Please complete the fields below and provide us a color copy of your ID card or passport and a document which will evidence your permanent address, including a recent (not older than 3 months) utility bill (not a mobile phone bill), or a recent bank or credit card statement.

ID Type

ID Number

ID expiry date

SECTION 2
PERSONAL INFORMATION
APPLICANT 1

This section is mandatory and must be completed in full by all applicants.
 In order to open an account we are required to collect detailed financial and investment information from our retail clients.

Employment status	Permanent Self employed	Temporary Retired
Your current or former profession or occupation	_____	
Job Title	_____	
Company Name	_____	
Company Address	_____ _____	
Expected date of retirement (if relevant)	_____	

APPLICANT 2

Employment status	Permanent Self employed	Temporary Retired
Your current or former profession or occupation	_____	
Job Title	_____	
Company Name	_____	
Company Address	_____ _____	
Expected date of retirement (if relevant)	_____	

Is Applicant 1 or Applicant 2 a politically exposed person (PEP) or is entrusted with a prominent public function?*

*This includes immediate family members or close associates of such persons, but does not include middle ranking or more junior officials.

Yes No

Definition of PEP: Individuals who are or have been entrusted with prominent public functions, for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials.

7 are individuals who are related to a PEP either directly (consanguinity) or through

are individuals who are closely connected to a PEP, either socially or professionally.
 (Source: FATF GUIDANCE POLITICALLY EXPOSED PERSONS (RECOMMENDATIONS 12 AND 22) 2013 5)

**SECTION 3
EDUCATION & KNOWLEDGE OF INVESTMENTS**

This section is aimed at determining your correct classification as a client, in terms of Market in Financial Instrument Directive (MiFID II) Client Categorization and BlueInvest Capital Client Categorization. This categorization is required by law and is aimed at providing you with the best possible protection as a client. Please answer the following questions below truthfully and to the best of your abilities.

For joint accounts, the named account holder below undertakes to submit to the following questions to determine the suitability of the investment service.

Name

Your knowledge and experience

LEVEL OF EDUCATION

Basic

Secondary

Tertiary

Post Graduate

Currently or formerly either a professional practicing in the Financial Services Industry; or a holder of a qualification approved by the MFSA for the purpose of giving Investment Advice or providing portfolio management services; or a Trustee.

INVESTMENT KNOWLEDGE

I have very little knowledge about stocks and shares and financial instruments generally

I have some investment knowledge of equities and bonds and understand some of the terminology

I have a good investment knowledge of equities and bonds and understand the terminology

I am an experienced private investor. I understand about equities, bonds and other financial instruments and the rest of the terminology used.

INVESTMENT EXPERIENCE

I have never invested before

I have relied upon a discretionary portfolio manager

I have invested on the basis of the professional advice I have been given

I have made investments without receiving any advice

I have made investments on an execution-only basis

I have gained my experience privately

I have gained my experience professionally

For approximately how many years have you been involved in securities' investments?

2 years or less

2 - 5 years

5 - 10 years

More than 10 years

Explain the frequency and volume of the transactions over the past 18 months

Less than EUR25,000. Minimum 1 transaction

Up to EUR75,000. Minimum 3 transactions

Up to EUR125,000. Minimum 5 transactions

Up to EUR250,000. Minimum 10 transactions

Up to EUR500,000. Minimum 15 transactions

Your knowledge and experience (continued)

Do you have experience with any of the following (this list is for information purposes only and does not purport to represent the range of services offered to you by BIC/HCI):

Bank deposits and other savings accounts	YES	NO
Malta Government Securities	YES	NO
Malta Stock Exchange - listed corporate bonds	YES	NO
Overseas bonds and which are not denominated in Euro	YES	NO
Malta Stock Exchange - listed ordinary shares	YES	NO
Overseas equities and which are not denominated in Euro	YES	NO
Sub-investment grade bonds	YES	NO
Emerging markets' securities	YES	NO
Variable rate notes	YES	NO
Subordinated bonds	YES	NO
Callable bonds	YES	NO
Perpetuals	YES	NO
The EU Bank Recovery and Resolution Directive ("Bail-in" legislation)	YES	NO
Exchange traded funds ("ETFs")	YES	NO
Alternative Investment Market (including the MSE "Prospects" Listings)	YES	NO
Short-term money market instruments, including Treasury Bills	YES	NO
Collective investment schemes, and other managed funds	YES	NO
Cash / Money Funds	YES	NO
Capital Protected Structured Products	YES	NO
Structured Products - Capital Not Guaranteed	YES	NO
Commodities / Commodities' Funds	YES	NO
Derivatives, Contingent Convertible Capital Instruments	YES	NO
Options	YES	NO
Contracts For Difference	YES	NO

Your knowledge and experience (additional Questions)

1. Do you consider yourself to be sufficiently knowledgeable and have, in your opinion, sufficient experience of derivative financial instruments, particularly Over-the-Counter derivatives, such as Contracts for Differences (CFDs) and Options? **YES** **NO**

2. Are you knowledgeable about margin trading and leverage, and the significant risk exposure you will place yourself in when trading in such derivative financial instruments, including those detailed in Question 1? **YES** **NO**

3. For how long have you invested and/or traded in CFDs, options, or any other derivative financial instruments?

Never invested and/or traded in CFDs, options, or any other derivative financial instruments

2 years or less 2 – 5 years 5 – 10 years more than 10 years

4. For how long have you invested and/or traded in forex or any financial/derivative instrument linked to foreign exchange?

Never invested and/or traded in forex or any financial/derivative instrument linked to foreign exchange

2 years or less 2 – 5 years 5 – 10 years more than 10 years

5. Please detail how frequently you have traded CFDs/options/other derivative financial instruments over the past 18 months:

a. Trades per month

Never invested and/or traded in CFDs, options, or any other derivative financial instruments

less than 10 10 -20 more than 20

b. Average value of transactions over the past 18 months

N/A

Less than EUR/USD 50,000 (or equivalent in another currency)

Between EUR/USD 50,000 – 100,000 (or equivalent in another currency)

More than EUR/USD 100,000 (or equivalent in another currency)

6. Explain the frequency and value of transactions in foreign exchange and related transactions over the past 18 months:

a. Trades per month

Never invested and/or traded in forex or any financial/derivative instrument linked to foreign exchange

less than 10 10 -20 more than 20

b. Average deal size

N/A

1,000 units of base currency

10,000 units of base currency

100,000 units of base currency

**SECTION 4
FINANCES
APPLICANT 1**

Your financial situation

Kindly note that each applicant should complete this Section with respect to its individual circumstance

INCOME

Approximate regular annual earned income (before tax) _____

The source of your regular annual earned income _____

Approximate annual investment income (including from this portfolio) _____

Other annual income (including pension income) _____

Approximate total gross annual income _____

EXPENDITURE

Mortgage repayments _____

Loans _____

Education fees _____

Approximate annual disposable income _____

Disposable income =
Gross income - taxes - necessities

YOUR DEPENDENTS

Number of dependent children _____ Their ages _____

Other dependents (please give details) _____

YOUR ASSETS

Approximate current value of your liquid
(cash, deposits, money market instruments) _____

Value of investments outside this portfolio (excluding pension) _____

Approximate current value of principal residence,
net of mortgage and other charges _____

Approximate current value(s) of any other property or
properties net of mortgage(s) and other charges _____

Approximate value of your business interests (if applicable) _____

Approximate current value of any other physical assets
you may own (please identify) _____

Value of pension assets _____

Your total assets _____

Your financial situation (continued)

YOUR LIABILITIES

Mortgage on your main residence _____

Other mortgage(s) _____

Loans _____

Other regular financial commitments _____

Your total liabilities _____

Please let us know any other details you feel could be relevant to the management of this account

YOUR SOURCE(S) OF WEALTH

The term "source of wealth" refers to the economic activity which has generated and/or continues to generate your net worth. Please note that we may request that you provide additional information and/or documentation in support of your declarations below and in accordance with its on-boarding and due diligence procedures.

- Past savings
- Inheritance
- Sale of property
- Proceeds from investments
- Other (please state)

AVAILABLE FUNDS FOR TRADING

ANTICIPATED INITIAL DEPOSIT

YOUR SOURCE(S) OF FUNDS

The term "source of funds" refers to the activity, event, business, occupation or employment from which your initial deposit and/or funds you have declared as available for trading are generated.

YOUR ORIGIN OF FUNDS

This refers to where the funds for investment are being transferred from e.g. transfer from a bank account in your name, transfer of assets held to your account with another broker, etc.

APPLICANT 2

Your financial situation

INCOME

Approximate regular annual earned income (before tax) _____
 The source of your regular annual earned income _____

Approximate annual investment income (including from this portfolio) _____
 Other annual income (including pension income) _____
 Approximate total gross annual income _____

EXPENDITURE

Mortgage repayments _____
 Loans _____
 Education fees _____
 Approximate annual disposable income _____

Disposable income =
 Gross income - taxes - necessities

YOUR DEPENDENTS

Number of dependent children _____ Their ages _____
 Other dependents (please give details) _____

YOUR ASSETS

Approximate current value of your liquid
 (cash, deposits, money market instruments) _____
 Value of investments outside this portfolio (excluding pension) _____
 Approximate current value of principal residence,
 net of mortgage and other charges _____
 Approximate current value(s) of any other property or
 properties net of mortgage(s) and other charges _____
 Approximate value of your business interests (if applicable) _____
 Approximate current value of any other physical assets
 you may own (please identify) _____
 Value of pension assets _____
Your total assets _____

Your financial situation (continued)

YOUR LIABILITIES

Mortgage on your main residence _____

Other mortgage(s) _____

Loans _____

Other regular financial commitments _____

Your total liabilities _____

Please let us know any other details you feel could be relevant to the management of this account

YOUR SOURCE(S) OF WEALTH

The term "source of wealth" refers to the economic activity which has generated and/or continues to generate your net worth. Please note that we may request that you provide additional information and/or documentation in support of your declarations below and in accordance with its on-boarding and due diligence procedures.

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- Other (please state)

AVAILABLE FUNDS FOR TRADING

ANTICIPATED INITIAL DEPOSIT

YOUR SOURCE(S) OF FUNDS

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This refers to where the funds for investment are being transferred from e.g. transfer from a bank account in your name, transfer of assets held to your account with another broker, etc.

**SECTION 5
INVESTMENT OBJECTIVES
& RISK TOLERANCE
APPLICANT 1**

This section is mandatory.

In its obligation to undertake this suitability assessment, the Company is obliged to assess your attitude to risk (risk profile) and therefore the types of Products (and risks attached to them) that are suitable. For this purpose it is very important that the information provided is accurate and complete so as to allow the Company to make an informed and exhaustive determination as to the instruments which best suit your profile. Unless you notify us otherwise we will proceed on the basis that you do not wish to place any restrictions on the amount or type of investments on which we are permitted to invest on your behalf. Kindly note that each applicant should complete this Section with respect to its individual circumstance.

Your investment requirements

Do you have another investment portfolio? Yes No

If your answer is yes, please indicate what it comprises Bonds Shares Funds

Other (please indicate what)

If yes, please indicate its approximate value and duration

Value Starting Date

Who manages this portfolio? Myself Another investment firm Both

How much capital do you intend to invest at this stage?

Please refer to our "Business Terms" for an explanation of these terms.

A Please indicate your overall investment objectives Capital Growth Income Balanced (between income and growth)

Will you be investing for a specific purpose?

B What is the preferred investment risk level for your portfolio managed by BIC/HCI?

Low Low to Moderate Moderate Moderate to High High

This question helps us assess your capacity for loss and the appropriate-ness of your holding investments that will be volatile. It is not an undertaking that we can protect against loss.

C Investments can go up and down in value, and experts often say you should be able to cope with a loss in value. By how much could the total value of this portfolio go down before it would materially impact on your overall standard of living?

10% (Low) 20% (Low to Moderate) 30% (Moderate to High)

40% or more (High) Changes in the portfolio's value would not have a material impact on my overall standard of living.

D Are you an Active Trader? Yes No

Please note that income from investments cannot be guaranteed.

E If you have a minimum income requirement from this portfolio, please specify

F By how much could the annual income of this portfolio go down before it would materially impact on your overall standard of living?

10% (Low)

20% (Low to Moderate)

30% (Moderate to High)

40% or more (High)

Changes in the portfolio's income would not have a material impact on my overall standard of living.

G Do you anticipate any changes to your circumstances in the near future?

Yes

No

If yes, please provide details

H If you envisage needing capital from the portfolio please indicate your expectation

Date

Amount

I How long do you intend to invest in securities

2 years or less

2 - 5 years

5 - 10 years

More than 10 years

J Do you have any preference for overseas investment (specify countries and percentages)

K Do you have any restrictions for overseas investment (specify countries and percentages)

L Do you have any other investment preferences (specify countries and percentages)

M Do you have any other investment restrictions (size of holding, type, etc)

With reference to **points J - M** please note that any restriction that you may impose on the composition and/or management of your portfolio will only apply to direct investments because of the difficulty and cost of keeping permanently up to date with the underlying holdings in collective investment schemes or other packaged investment products. You further understand that any such restriction set by you may affect the performance of your portfolio.

APPLICANT 2

Your investment requirements

Do you have another investment portfolio? Yes No

If your answer is yes, please indicate what it comprises Bonds Shares Funds

Other (please indicate what)

If yes, please indicate its approximate value and duration

Value Starting Date

Who manages this portfolio? Myself Another investment firm Both

How much capital do you intend to invest at this stage?

Please refer to our "Business Terms" for an explanation of these terms.

A Please indicate your overall investment objectives Capital Growth Income Balanced (between income and growth)

Will you be investing for a specific purpose?

B What is the preferred investment risk level for your portfolio managed by BIC/HCI?

Low Low to Moderate Moderate Moderate to High High

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10% (Low) 20% (Low to Moderate) 30% (Moderate to High)

40% or more (High) Changes in the portfolio's value would not have a material impact on my overall standard of living.

D Are you an Active Trader? Yes No

Please note that income from investments cannot be guaranteed.

E If you have a minimum income requirement from this portfolio, please specify

F By how much could the annual income of this portfolio go down before it would materially impact on your overall standard of living?

10% (Low)

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G Do you anticipate any changes to your circumstances in the near future?

Yes

No

If yes, please provide details

H If you envisage needing capital from the portfolio please indicate your expectation

Date

Amount

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SECTION 6
THIRD PARTY AUTHORISATION

Do you want us to provide information on your portfolio to third parties?

Yes No

If yes, please indicate below

- General correspondence
- Quarterly valuations & statements
- Contract notes

Please provide contact details

Contact name _____

Role _____

Name of firm (if applicable) _____

Address _____

Email _____

Telephone _____

Do you want us to accept instructions from a third party?

Yes No

Please note that anti money laundering legislation requires us to obtain proof of identity / address documentation in respect of any third party that exercises control over the account. We may need to contact you for further information. We will only accept instructions from ONE third party.

Please provide contact details

Contact name _____

Role _____

Name of firm (if applicable) _____

Address _____

Email _____

Telephone _____

**SECTION 7
ACCOUNT SET-UP**

Please complete this section in full with Bank account details

We can only transfer funds to bank accounts that we hold on our database. Without these details we cannot pay funds to your bank account directly.

Name of Bank

Address

Postcode

Name(s) of account holder(s)

Account number / IBAN

SWIFT / Sort Code

Please ensure you have provided your email address in Section 1

Electronic statements and reports

Please indicate by ticking the relevant boxes if you wish to receive any of the following by email. Where you do not tick a box, you will receive the relevant report by post instead.

Contract notes for each transaction by email

Dividend/Income tax voucher (where relevant) by email

Statements of account (where relevant) by email

End-quarter portfolio valuations

**SECTION 8
COMPENSATION
ACKNOWLEDGEMENT**

A. BROKERAGE FEES

I hereby authorize BIC/HCI to charge the trading commission and/or spread mark-up and any other fees as per the remuneration schedule downloadable on a durable medium by this link: <https://www.blueinvestcapital.com/en/fees/>, accessible through the following credentials: Username: Bichciuser Password: Bichci2022

**B. DISCRETIONARY
PORTFOLIO
MANAGEMENT FEES**

I hereby authorize BIC/HCI to deduct the Performance Fee and/or Management Fee, as per the remuneration schedule listed below:

MANAGEMENT FEE:

% of the Asset under Management (AUM), calculated annually and charged on a daily basis.

PERFORMANCE FEE:

% of the Net Equity gain*, calculated and charged on a quarterly basis.

*(Net Equity gain/losses are NET of trading and other commissions taking into account all realized and unrealized gains and losses. All Net Equity losses are carried forward until offset by Net Equity gains.)

The fees above indicated represent the maximum percentages applicable. However, BIC/HCI reserves the right, upon communication and acceptance by the customer, to apply lower percentages once the suitability assessment has been completed and the investment strategies and models to be applied to the client's account have been customized accordingly.

**SECTION 10
DISCRETIONARY PORTFOLIO MANAGEMENT**

As a Discretionary Portfolio Management Client you give us general authority to manage your Investments and to enter into transactions and undertake other actions as contemplated by, and subject to, these Terms on your behalf at our discretion without informing you first, subject to these Terms. We will exercise due care and attention but will not accept responsibility for any fall in the value of the Investments or for taxation charges which may arise for any reason.

As a Discretionary Client you give us general authority to exercise or abstain from exercising any votes attaching to Investments which we hold via our nominee on your behalf, in any manner which we judge to be in your best interest.

Where you are Discretionary Client:

- a) Your cash and investments will be managed in accordance with the assessment made of the suitability of the investment or product for you based on the information contained within the Investing Client Discretionary Portfolio Management Registration form, which you have completed. This assessment is made in order for BIC/HCI to act in your best interest;
- b) It is very important that the information provided by you on such form is correct, complete, up-to-date and accurate, otherwise it would be difficult for BIC/HCI to recommend a suitable product or manage your portfolio efficiently;
- c) The information required for BIC/HCI to assess the suitability of the product or service to be provided will not be required for each transaction, but BIC/HCI reserves the right to request updated information depending on the time elapsed between any one transaction, your risk profile and any other event which might impact your original risk-profile determination (e.g. the attainment of retirement age);
- d) Where a Joint Account is opened with BIC/HCI, we will need to determine which individual applicant would be subject to the suitability assessment, and therefore who would be required to provide the necessary information for BIC/HCI to undertake your suitability assessment. In the absence of an agreement between yourselves as joint account holders, a record of which will be kept by BIC/HCI, the suitability assessment will be made on the person with the weakest financial situation, having the most conservative investment objectives and the least experience and knowledge;
- e) Where a product is considered not to be suitable for you, or given its complexity will never meet your best interests, BIC/HCI will not proceed with investing your portfolio or part of it in such product. This applies as well where there is lack of information to adequately allow BIC/HCI to ascertain the main features and risks of such complex product;
- f) Discretion to manage the portfolio is given to the Company and not to a specific Portfolio Manager;
- g) Except as expressly agreed with you, or instructed by you, no restrictions shall apply to any investment transaction or to the holding of cash (such restriction being applicable only on the basis of whether the instrument is suitable for you or not);
- h) You may at any time instruct us to enter into specific transactions on your behalf (described as non-discretionary transactions). We will accept no obligation to monitor the suitability or performance of Investments that you will hold on this basis, however where relevant an appropriateness test will be conducted whereby your experience and knowledge on the relevant product will be assessed. You will in such circumstances be a Discretionary Client in relation only to the discretionary transactions that we undertake on your behalf;
- i) In accordance with rule R.1.4.54 of Malta Financial Services Authority's Conduct of Business Rulebook, we will inform the Client where the overall value of the portfolio, as evaluated at the beginning of each reporting period, depreciates by 10% and thereafter at multiples of 10%, no later than the end of the business day in which the above-mentioned threshold is exceeded or, in a case where the said threshold is exceeded on a non-business day, the close of the next business day.
- j) Pursuant to rule R.1.4.55 of Malta Financial Services Authority's Conduct of Business Rulebook, if BIC/HCI holds a Retail Client account that includes positions in leveraged Financial Instruments or contingent liability transactions the Company will inform the Client, where the initial value of each instrument depreciates by 10% and thereafter at multiples of 10%. Reporting under this Rule will be on an instrument-by-instrument basis, unless otherwise agreed with the Client, and shall take place no later than the end of the business day in which the threshold is exceeded or, in a case where the threshold is exceeded on a non-business day, the close of the next business day.

Name Applicant 1

Name Applicant 1

Signature

Signature

Date

Date

ANNEX 1: DISCLAIMERS, RISK DISCLOSURE AND ACCEPTANCE

NOTICE: This Annex forms an integral part of the Individual Application Form - DPM

The Managed Trading Account (“MTA”) service contained within the Discretionary Portfolio Management services provided by BlueInvest Capital/Hogg Capital Investments Limited (hereafter referred to as “BIC/HCI”) will include the use of automated and/or market trading signals contractually sourced variously by its Strategy Providers. THE AGREEMENTS WITH THESE PROVIDERS, ARE NOT INTENDED TO OUTSOURCE THE PORTFOLIO MANAGEMENT FUNCTION OF THE COMPANY IN ANY WAY. THE MANAGEMENT OF THE CLIENT PORTFOLIO MANAGEMENT ACCOUNT(S) WILL BE THE EXCLUSIVE RESPONSIBILITY OF THE COMPANY AND FINAL INVESTMENT DECISIONS, ASSESSMENT OF RISKS AND APPROVAL OF QUOTES, ORDERS, TRADING SIGNALS, INSTRUCTIONS AND TRANSACTIONS SHALL BE MADE SOLELY BY THE COMPANY.

Speculation in highly volatile markets represents a high risk of substantial capital loss. Only persons with the knowledge and understanding of these risks as well as the financial means to absorb potential losses should consider participating in this trading program.

The information presented herein concerns the investment management program operated by BIC/HCI through the MTA service, as well as the risks associated therewith.

The participation in the MTA in certain jurisdictions may be restricted. Potential investors are required to inform themselves about and to observe any such restrictions. As such, this information does not constitute, and may not be used for the purpose of an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation. Prospective investors should not construe the contents of this information as legal, tax or financial advice. Each prospective investor should consult his own professional adviser(s) on (a) the legal requirements within the country of their residence for making an investment in the MTA, (b) any foreign exchange restrictions that may be relevant to him/her and (c) the income and other tax consequences that may be relevant to participation in the MTA. The MTA is intended for, but not limited to, the professional or sophisticated investor, an experienced investor, or an ECP (eligible contract participant) who can afford the risks inherent in this type of investment. An investment in the MTA should be considered by an investor as speculative and high risk, and an investment made in the MTA should not constitute the sole or principal holding of any investor. BIC/HCI is not a Commodity Trading Advisor (“CTA”) under USA law. The MTA service of BIC/HCI shall only be disseminated to select limited private persons or entities and will not be offered to the general broad spectrum public investor profile, nor is the MTA suitable for every type of investor. Neither U.S. retail clients nor Japanese or North Korean customers are permitted to apply to participate in MTA.

NO GLOBALLY RECOGNISED REGULATORY BODY OR COMMISSION HAS REVIEWED AND/OR AUTHORISED THE CONTENT, INCLUDING THE ACCURACY OF THE STATEMENTS CONTAINED WITHIN THE MTA.

THE INFORMATION AND OPINION CONTAINED HEREIN MAY BE SUBJECT TO CHANGE AND HENCE CANNOT BE RELIED UPON TO BE CORRECT SUBSEQUENT TO THE PUBLICATION OF THIS DOCUMENT OR TO ANY MATERIALS SEPARATELY RELATED TO THE MTA, WHICH MAY HAVE BEEN DERIVED FROM THIS DOCUMENT.

HISTORICAL AND BACK-TESTING PERFORMANCES

The historical or back-testing performance reports will not have been independently audited.

HISTORICAL, HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. IN PARTICULAR, SIMULATED RESULTS, UNLIKE AN ACTUAL PERFORMANCE RECORD, WILL NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS, IN GENERAL, ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that managed trading accounts will achieve profits in the future similar to those shown in any performance tables, and therefore the MTA applicant confirms and understands that past performance is never any guarantee of future results. Furthermore hypothetical or simulated performance results are only estimates and are not a reliable indicator of future performance

RISK DISCLOSURE STATEMENT

THE RISK OF LOSS IN TRADING OTC DERIVATIVES CAN BE SUBSTANTIAL. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR UNDERSTANDING OF THE RISKS INVOLVED AS WELL AS YOUR FINANCIAL SITUATION. IN CONSIDERING WHETHER TO TRADE OR TO AUTHORIZE SOMEONE ELSE TO TRADE FOR YOU, YOU SHOULD BE AWARE OF THE FOLLOWING: IF YOU ENGAGE IN OTC DERIVATIVES TRADING, YOU MAY SUSTAIN A TOTAL LOSS OF THE INITIAL MARGIN FUNDS OR SECURITY DEPOSIT AND ANY ADDITIONAL FUNDS THAT YOU DEPOSIT WITH YOUR BROKER TO ESTABLISH OR MAINTAIN YOUR POSITION.

IF THE MARKET MOVES AGAINST YOUR POSITION, YOU MAY BE CALLED UPON BY YOUR BROKER TO DEPOSIT ADDITIONAL, AND POSSIBLY SUBSTANTIAL ADDITIONAL MARGIN FUNDS, ON SHORT NOTICE, IN ORDER TO MAINTAIN YOUR POSITION. IF YOU DO NOT PROVIDE THE REQUESTED FUNDS WITHIN THE PRESCRIBED TIME, YOUR POSITION MAY BE LIQUIDATED AT A LOSS, AND YOU WILL BE LIABLE FOR ANY RESULTING FINANCIAL SHORTFALL IN YOUR ACCOUNT.

THE PLACEMENT OF CONTINGENT ORDERS BY YOU OR YOUR TRADING ADVISER, SUCH AS A “STOP- LOSS” OR “STOP-LIMIT” ORDER, WILL NOT NECESSARILY LIMIT YOUR LOSSES TO THE INTENDED VALUES, SINCE MARKET CONDITIONS MAY MAKE IT IMPOSSIBLE TO CLOSE OUT SUCH ORDERS AT THE PRICES SET.

THE HIGH DEGREE OF LEVERAGE THAT IS ORDINARILY OBTAINABLE IN OTC DERIVATIVES TRADING CAN WORK AGAINST YOU AND CAN RESULT IN LARGE TRADING LOSSES.

THIS BRIEF STATEMENT CANNOT DISCLOSE ALL THE RISKS AND OTHER SIGNIFICANT ASPECTS OF THE OTC DERIVATIVES MARKETS. YOU SHOULD THEREFORE CAREFULLY STUDY THIS DISCLOSURE DOCUMENT BEFORE YOU APPLY, INCLUDING THE DESCRIPTION OF THE PRINCIPAL RISK FACTORS OF THE MTA TRADING PROGRAMME CONTAINED HEREIN.

BE ADVISED THAT OTC DERIVATIVES TRADING INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS TRADING OR MANAGING YOUR MONEY. AN INVESTOR MUST READ AND UNDERSTAND THE CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

You alone will bear the sole responsibility of evaluating the merits and risks associated with the use of any marketing related with the trading strategies before making any decisions based on such materials. In exchange for using such materials, you agree not to hold BIC/HCI and its directors, officers, employees, or its third-party information providers liable for any financial losses arising from any decision you may have made based upon and/or in relation to any materials which were made available to you in connection with the MTA trading program.

RISK ACCEPTANCE

For the MTA Trading Programs provided by BIC/HCI:

I accept the MTA Trading Programs will comprise trade or market positions or investments in alternative strategies, predominantly with little to no diversification in other financial instruments or asset classes.

I understand that investing in such products incorporates a substantial strategic, execution, market and liquidity risk, that there are no guarantees on attaining or realising the investment objectives set and that the results of the related MTA strategies may vary substantially over the investment period.

I confirm that the trading strategies contained within the MTA form a small part of my existing and available investment capital and that I consider such strategies are suitable in terms of my knowledge and understanding of the financial risks involved, as well as the impact such potential losses would incur upon my financial resources.

COPY TRADING SERVICE: DEFINITIONS, RISKS, AND ACCEPTANCE OF THE SERVICE

By signing off the hereinbelow acceptance declaration, the Client confirms that (i) it has elected to be managed through the Copy Trading Service and (ii) it has received by BIC/HCI clear and precise information about the features and risks of this type of service – besides the ones provided herein thereof -.

The Client acknowledges that the Copy Trading is a limited form of discretionary investment management and a trading functionality which allows it to copy trades from other demo or real money accounts held with BIC/HCI (the "Accounts"). The Client does this by copying a Model Portfolio of products negotiated in other Accounts. Some Model Portfolios are designed by BIC/HCI, and some others are designed by third parties. Each portfolio of the Copy Trading Service will have certain profiles and parameters which the Client can ask to customize, where applicable: this means that BIC/HCI does not provide personalized investment recommendations, investment advice, tax related advice or other financial related advice of any kind, and some relevant information on the model portfolios is not intended to be, and should not be considered as advice, and are provided by BIC/HCI for informational purposes only. The Client declares it has done its own independent research and investment decision making, and that it is not making investment decisions based on information provided by BIC/HCI.

The Client is aware that BIC/HCI may update or amend the structure and/or composition of a Model Portfolio at its discretion, without notifying the Client, as in the case of planned, or unplanned and necessary, re-balancing.

The Client confirms that, in time and before the onset of the Copy Trading Service, it will communicate to BIC/HCI, by electronic email, which Model Portfolio it decides to connect its account to. The Clients in making a decision to copy a specific Model Portfolio, confirms that it has considered its financial situation and financial commitments, and understands that the Copy Trading Service is highly speculative and that it could sustain significant losses.

The Client acknowledges that before it can engage in the Copy Trading Service, BIC/HCI will assess whether this service is a suitable investment tool for the Client and under what conditions (the "Suitability Assessment"). The result of the Suitability Assessment will be determined on the basis of information and documents provided to BIC/HCI by the Client, which the latter can update at any time.

The Client is aware that its ability to enter into trades through the Copy Trading Service, can be limited on the basis of its Suitability Assessment, and if BIC/HCI determines that the Copy Trading Service is not a suitable investment tool for the Client, the latter will not be permitted to access BIC/HCI's service.

The Client confirms that before engaging in the Copy Trading Service, it will communicate by electronic mail to BIC/HCI the amount of money it decides to be allocated to a specific Model Portfolio. Such amount shall be allocated in transactions at the proportion which the Client has elected to be allocated in its account. Any information of proportion of allocation provided to the Client, are not to be intended as financial advice or personal recommendation, but only as pure technical information to setup the Copy Trading Service on the basis of the Client's specific needs and purposes. BIC/HCI will automatically execute orders for the Client, without obtaining the Client's confirmation before doing this. The Client then acknowledges that (i) the opening of such transactions shall not require any prior consultation, consent or approval; (ii) trades below the minimum trade amount shall not be opened; and (iii) BIC/HCI will not copy any trades in the Client's account which were entered into before the commencement of the Copy Trading Service, which only permits the Client to copy both existing and new trades.

Name Applicant 1

Signature

Date

Name Applicant 2

Signature

Date

BlueInvest Capital is a trading name of Hogg Capital Investments Ltd, a fully licensed Class II Investment Firm (registration number C 18954) authorized and regulated in Malta by the Malta Financial Services Authority (MFSA) under the Investment Services Act and located at Nu Bis Centre, Mosta Road, Lija LJA9012, Malta. The Company is also authorized to passport its services in the following EU Member States: <https://www.mfsa.mt/financial-services-register/>

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